

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025**

Charter School Certification

Charter School Name:	Method Schools Los Angeles
CDS #:	19-175309-0137703
Charter Approving Entity:	Acton-Agua Dulce Unified School Dsitric
County:	Los Angeles
Charter #:	1697

For information regarding this report, please contact:

For Approving Entity:	For Charter School:
<u>Khai Nguyen</u>	<u>Stefanie Bryant</u>
Name	Name
<u>Assistant Superintendent of Business Services</u>	<u>CFO</u>
Title	Title
<u>661-773-5433</u>	<u>801.360.9819</u>
Telephone	Telephone
<u>knguyen@aadusd.k12.ca.us</u>	<u>sbryant@methodschools.org</u>
E-mail address	E-mail address

To the entity that approved the charter school:

) 2022-23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed
Name: Stefanie Bryant Title: CFO

To the Acton-Agua Dulce Unified School District

) 2022-23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed
Name: Agha Mirza Title: Assisstant Superintende

To the Superintendent of Public Instruction:

) 2022-23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOLS FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025**

Charter School Name: Method Schools LA
 CDS #: 19-175309-0137703
 Charter Approving Entity: Acton-Agua Dulce Unified School District
 County: Los Angeles
 Charter #: 1697

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Original Budget	Board Approved Operating	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
A. REVENUES								
1. LCFF Sources								
State Aid - Current Year	8011	7,619,123.00	7,619,123	2,082,170	6,830,007		6,830,007	(789,116)
Education Protection Account - Current Year	8012	116,000.00	116,000	28,585	104,800		104,800	(11,200)
State Aid - Prior Years	8019		0	0	0		0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	294,640.00	294,640	70,332	247,941		247,941	(46,699)
Other LCFF Transfers	8091, 8097	0.00	0	0	0		0	0
Total, LCFF Sources		8,029,763	8,029,763	2,181,087	7,182,748		7,182,748	(847,015)
2. Federal Revenues (see NOTE on last page)								
No Child Left Behind	8290	0.00	0	0		0	0	0
Special Education - Federal	8181, 8182	32,800.00	32,800	0		32,800	32,800	0
Child Nutrition - Federal	8220	0.00	0	0		0	0	0
Other Federal Revenues	8290	0.00	0	35,052	0	35,052	35,052	35,052
Total, Federal Revenues		32,800	32,800	35,052	0	67,852	67,852	35,052
3. Other State Revenues								
Special Education - State	StateRevSE	551,460.00	551,460	176,070		501,788	501,788	(49,672)
Child Nutrition Programs	8520	0.00	0	0		0	0	0
Mandated Costs Reimbursements	8550	27,447.00	27,447	0	24,788		24,788	(2,659)
Lottery - Unrestricted and Instructional Materials	8560	137,460.00	137,460	0	100,084	42,968	143,052	5,592
Low Performing Student Block Grant	8590	0.00	0	0	0	0	0	0
All Other State Revenues	StateRevAO	30,143.00	30,143	8,502	0	30,143	30,143	0
Total, Other State Revenues		746,510	746,510	184,572	124,872	574,899	699,771	(46,739)
4. Other Local Revenues								
Transfers from Sponsoring LEAs to Charter Schools	8791	0	0	0	0		0	0
All Other Local Revenues	LocalRevAO	100,000	100,000	26,628	100,000	0	100,000	0
Total, Local Revenues		100,000	100,000	26,628	100,000	0	100,000	0
5. TOTAL REVENUES		8,909,073	8,909,073	2,427,339	7,407,620	642,751	8,050,371	(858,702)
B. EXPENDITURES								
1. Certificated Salaries								
Teachers' Salaries	1100	3,000,508	3,000,508	920,232	2,381,829	258,618	2,640,447	(360,061)
Certificated Pupil Support Salaries	1200	0	0	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	481,392	481,392	112,069	423,625	0	423,625	(57,767)
Other Certificated Salaries	1900	0	0	0	0	0	0	0
Total, Certificated Salaries		3,481,900	3,481,900	1,032,301	2,805,454	258,618	3,064,072	(417,828)
2. Non-certificated Salaries								
Instructional Aides' Salaries	2100	146,296	146,296	40,638	113,573	15,167	128,740	(17,556)
Non-certificated Support Salaries	2200	70,823	70,823	34,564	124,503	0	124,503	53,680
Non-certificated Supervisors' and Administrators' Sal.	2300	423,355	423,355	89,208	372,552	0	372,552	(50,803)
Clerical and Office Salaries	2400	440,384	440,384	92,732	325,359	0	325,359	(115,025)
Other Non-certificated Salaries	2900	0	0	0	0	0	0	0
Total, Non-certificated Salaries		1,080,858	1,080,858	257,143	935,987	15,167	951,154	(129,704)

**CHARTER SCHOOLS FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025**

Charter School Name: Method Schools LA
CDS #: 19-175309-0137703

Description	Object Code	Original Budget	Board Approved Operating	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
3. Employee Benefits								
STRS	3101-3102	0	0	0	0	0	0	0
PERS	3201-3202	0	0	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	349,051	349,051	85,998	286,220	20,945	307,165	(41,886)
Health and Welfare Benefits	3401-3402	433,668	433,668	164,350	356,628	25,000	381,628	(52,040)
Unemployment Insurance	3501-3502	40,000	40,000	5,658	32,462	2,738	35,200	(4,800)
Workers' Compensation Insurance	3601-3602	45,628	45,628	27,892	38,494	1,658	40,152	(5,476)
Retiree Benefits	3701-3702	0	0	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0	0	0
Other Employee Benefits	3901-3902	226,059	226,059	42,744	171,553	27,379	198,932	(27,127)
Total, Employee Benefits		1,094,406	1,094,406	326,642	885,357	77,720	963,077	(131,329)
4. Books and Supplies								
Approved Textbooks and Core Curricula Materials	4100	205,000	205,000	89,982	180,400	0	180,400	(24,600)
Books and Other Reference Materials	4200	125,000	125,000	16,431	125,000	0	125,000	0
Materials and Supplies	4300	50,000	50,000	20,088	44,894	18,906	63,800	13,800
Noncapitalized Equipment	4400	90,000	90,000	46,699	68,200	22,000	90,200	200
Food	4700	0	0	0	0	0	0	0
Total, Books and Supplies		470,000	470,000	173,200	418,494	40,906	459,400	(10,600)
5. Services and Other Operating Expenditures								
Subagreements for Services	5100	0	0	0	0	0	0	0
Travel and Conferences	5200	110,000	110,000	35,705	101,200	0	101,200	(8,800)
Dues and Memberships	5300	7,500	7,500	5,538	8,800	0	8,800	1,300
Insurance	5400	40,000	40,000	28,726	35,200	0	35,200	(4,800)
Operations and Housekeeping Services	5500	13,000	13,000	4,535	18,040	0	18,040	5,040
Rentals, Leases, Repairs, and Noncap. Improvements	5600	83,000	83,000	22,029	69,179	3,861	73,040	(9,960)
Professional/Consulting Services and Operating Expend.	5800	743,893	743,893	157,933	411,643	246,479	658,122	(85,771)
Communications	5900	115,000	115,000	28,108	101,200	0	101,200	(13,800)
Total, Services and Other Operating Expenditures		1,112,393	1,112,393	282,574	745,262	250,340	995,602	(116,791)
6. Capital Outlay								
(Objects 6100-6170, 6200-6500 for modified accrual basis only)								
Land and Land Improvements	6100-6170	0	0	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0	0	0
Equipment	6400	0	0	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	0	0	0	0	0	0	0
Total, Capital Outlay		0	0	0	0	0	0	0
7. Other Outgo								
Tuition to Other Schools	7110-7143	0	0	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0	0	0
Debt Service:								
Interest	7438	0	0	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0	0	0
8. TOTAL EXPENDITURES		7,239,557	7,239,557	2,071,860	5,790,554	642,751	6,433,305	(806,252)
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,669,516	1,669,516	355,479	1,617,066	0	1,617,066	52,450

**CHARTER SCHOOLS FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025**

Charter School Name: Method Schools LA
CDS #: 19-175309-0137703

Description	Object Code	Original Budget	Board Approved Operating	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
D. OTHER FINANCING SOURCES / USES								
1. Other Sources	8930-8979	0	0	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,669,516	1,669,516	355,479	1,617,066	0	1,617,066	52,450
F. FUND BALANCE, RESERVES								
1. Beginning Fund Balance								
a. As of July 1	9791	18,592,173	18,592,173		19,117,018		19,117,018	524,845
b. Adjustments/Restatements to Beginning Balance	9793, 9795						0	0
c. Adjusted Beginning Balance		18,592,173	18,592,173		19,117,018	0	19,117,018	
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		20,261,689	20,261,689		20,734,084	0	20,734,084	
Components of Ending Fund Balance:								
Reserve for Revolving Cash (equals object 9130)	9711	0	0		0	0	0	
Reserve for Stores (equals object 9320)	9712	0	0		0	0	0	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0		0	0	0	
All Others	9719	0	0		0	0	0	
Legally Restricted Balance	9740	0	0		0	0	0	
Designated for Economic Uncertainties	9770	361,977	361,977		321,665		321,665	
Other Designations	9775, 9780	0	0		0	0	0	
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0		0	0	0	
Undesignated / Unappropriated Amount	9790	19,899,712	19,899,712		20,412,419	0	20,412,419	0

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Method Schools Los Angeles
 CDS #: 19-175309-0137703
 Charter Approving Entity: Acton-Agua Dulce Unified School District
 County: Los Angeles
 Charter #: 1697
 Fiscal Year: 2024-25

Description	Object Code	2024-25 (populated from Alternative Form Tab)			Totals for 2025-26	Totals for 2026-27
		First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	6,830,007		6,830,007	6,980,360	7,187,876
Education Protection Account - Current Year	8012	104,800		104,800	104,800	104,800
State Aid - Prior Years	8019	0		0	0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	247,941		247,941	247,941	247,941
Other LCFF Transfers	8091, 8097	0		0	0	0
Total, LCFF Sources		7,182,748		7,182,748	7,333,101	7,540,617
2. Federal Revenues						
No Child Left Behind	8290		0	0	0	0
Special Education - Federal	8181, 8182		32,800	32,800	32,800	32,800
Child Nutrition - Federal	8220		0	0	0	0
Other Federal Revenues	8290	0	35,052	35,052	0	0
Total, Federal Revenues		0	67,852	67,852	32,800	32,800
3. Other State Revenues						
Special Education - State	StateRevSE		501,788	501,788	501,788	501,788
Child Nutrition Programs	8520		0	0	0	0
Mandated Costs Reimbursements	8550	24,788		24,788	24,788	24,788
Lottery - Unrestricted and Instructional Materials	8560	100,084	42,968	143,052	143,052	143,052
Low Performing Student Block Grant	8590	0	0	0	0	0
All Other State Revenues	StateRevAO	0	30,143	30,143	30,143	30,143
Total, Other State Revenues		124,872	574,899	699,771	699,771	699,771
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0		0	0	0
All Other Local Revenues	LocalRevAO	100,000	0	100,000	100,000	100,000
Total, Local Revenues		100,000	0	100,000	100,000	100,000
5. TOTAL REVENUES		7,407,620	642,751	8,050,371	8,165,672	8,373,188
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	2,381,829	258,618	2,640,447	2,697,618	2,754,786
Certificated Pupil Support Salaries	1200	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	423,625	0	423,625	433,144	442,664
Other Certificated Salaries	1900	0	0	0	0	0
Total, Certificated Salaries		2,805,454	258,618	3,064,072	3,130,762	3,197,450
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	113,573	15,167	128,740	132,490	136,240
Non-certificated Support Salaries	2200	124,503	0	124,503	64,140	65,955
Non-certificated Supervisors' and Administrators' Sal.	2300	372,552	0	372,552	383,403	394,254
Clerical and Office Salaries	2400	325,359	0	325,359	398,827	410,113
Other Non-certificated Salaries	2900	0	0	0	0	0
Total, Non-certificated Salaries		935,987	15,167	951,154	978,860	1,006,562

Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2025-26	Totals for 2026-27
3. Employee Benefits						
STRS	3101-3102	0	0	0	0	0
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	286,220	20,945	307,165	314,386	321,607
Health and Welfare Benefits	3401-3402	356,628	25,000	381,628	393,076	404,869
Unemployment Insurance	3501-3502	32,462	2,738	35,200	35,200	35,200
Workers' Compensation Insurance	3601-3602	38,494	1,658	40,152	41,096	42,040
Retiree Benefits	3701-3702	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	171,553	27,379	198,932	204,295	209,659
Total, Employee Benefits		885,357	77,720	963,077	988,053	1,013,375
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	180,400	0	180,400	190,322	200,790
Books and Other Reference Materials	4200	125,000	0	125,000	131,875	139,128
Materials and Supplies	4300	44,894	18,906	63,800	67,309	71,011
Noncapitalized Equipment	4400	68,200	22,000	90,200	95,161	100,395
Food	4700	0	0	0	0	0
Total, Books and Supplies		418,494	40,906	459,400	484,667	511,324
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	101,200	0	101,200	106,766	112,638
Dues and Memberships	5300	8,800	0	8,800	9,284	9,795
Insurance	5400	35,200	0	35,200	37,136	39,178
Operations and Housekeeping Services	5500	18,040	0	18,040	19,032	20,079
Rentals, Leases, Repairs, and Noncap. Improvements	5600	69,179	3,861	73,040	77,057	81,295
Professional/Consulting Services and Operating Expend.	5800	411,643	246,479	658,122	686,978	718,888
Communications	5900	101,200	0	101,200	106,766	112,638
Total, Services and Other Operating Expenditures		745,262	250,340	995,602	1,043,020	1,094,512
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	0	0	0	0	0
Total, Capital Outlay		0	0	0	0	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		5,790,554	642,751	6,433,305	6,625,362	6,823,222
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,617,066	0	1,617,066	1,540,310	1,549,966

Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2025-26	Totals for 2026-27
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,617,066	0	1,617,066	1,540,310	1,549,966
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance		0	0			
a. As of July 1	9791	19,117,018	0	19,117,018	20,734,084	22,274,395
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0	0	0	0	0
c. Adjusted Beginning Balance		19,117,018	0	19,117,018	20,734,084	22,274,395
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		20,734,084	0	20,734,084	22,274,395	23,824,360
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Reserve for Stores (equals object 9320)	9712	0	0	0	0	0
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
Legally Restricted Balance	9740		0	0	0	0
Designated for Economic Uncertainties	9770	321,665		321,665	331,268	341,161
Other Designations	9775, 9780	0	0	0	0	0
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0	0	0	0
Undesignated / Unappropriated Amount	9790	20,412,419	0	20,412,419	21,943,127	23,483,199